

Virtual Radiologic Corporation Announces Pricing of Initial Public Offering

MINNEAPOLIS, Minn., Nov. 14, 2007 - Virtual Radiologic Corporation (NASDAQ:VRAD) today announced the pricing of its initial public offering of 4,000,000 shares of common stock at a price of \$17.00 per share. All shares were offered by Virtual Radiologic. In connection with the offering, certain selling stockholders granted the underwriters a 30-day option to purchase up to 600,000 shares of common stock at the initial public offering price.

Virtual Radiologic intends to use the net proceeds from the offering to repay outstanding debt and for general corporate purposes. Shares of Virtual Radiologic's common stock will be listed on the NASDAQ Global Market under the ticker symbol "VRAD."

Goldman, Sachs & Co. is acting as the sole book-running manager of the offering, with Merrill Lynch & Co. acting as co-lead manager and William Blair & Company acting as co-manager.

A registration statement relating to the offering was filed with and declared effective by the Securities and Exchange Commission. The offering is being made solely by means of a prospectus. When available, a copy of the final prospectus relating to these securities may be obtained from Goldman, Sachs & Co., Attn: Prospectus Department, 85 Broad Street, New York, New York, 10004 via fax at 212-902-9316, or via e-mail at prospectus-ny@ny.email.gs.com.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, and there shall not be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Virtual Radiologic

Virtual Radiologic Corporation is a provider of remote diagnostic image interpretation, or teleradiology, services. The Company's principal executive offices are located at 5995 Opus Parkway, Suite 200, Minnetonka, Minnesota 55343.

Safe Harbor for Forward-Looking and Cautionary Statements Certain statements in this press release are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements involve a number of risks, uncertainties and other factors that could cause actual results, performance or achievements of Virtual Radiologic Corporation to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Statements regarding the proposed offering, as well as any other statements that are not historical facts in this press release are forward-looking statements that involve certain risks, uncertainties and assumptions. These include, but are not limited to, general market conditions, customary offering closing conditions and other factors detailed in the Registration Statement relating to these securities. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. Except as required by applicable law, Virtual Radiologic Corporation undertakes no duty to update these forward-looking statements due to new information or as a result of future events.