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vRad Ranks #38 on 2014 InformationWeek Elite 100; Honored for Winning Digital Strategy

RPCSM (Radiology Patient Care) Indices Recognized as Innovative Business Technology

LAS VEGAS, NV — (April 2, 2014) vRad (Virtual Radiologic), the nation’s largest telemedicine company and radiology practice with over 450 physicians, today announced it is ranked #38 on 2014’s InformationWeek Elite 100 – a list of top U.S. business technology innovators. vRad was recognized for its RPCSM (Radiology Patient Care) Indices, the first set of findings-based national radiology benchmarking metrics derived from vRad’s clinical database of over 24 million imaging studies from 2,000 facilities across 50 states. The full suite of interactive RPC Indices is publicly available at www.vrad.com. Other InformationWeek Elite 100 winners include Pfizer (#1), McKesson Corp. (#8), FedEx (#14), Texas Health Resources (#18), Eli Lilly & Co. (#42), Cerner Corp. (#46), Miami Children’s Hospital (#91), and Intermountain Healthcare (#94). Click here for the complete list.

“Just as Amazon.com transformed the retail industry, new technologies and business models will shake up industries, from healthcare to manufacturing to higher education. The 2014 InformationWeek Elite 100 highlights companies leading this digital revolution, redefining business models and reshaping industries,” said InformationWeek Editor In Chief Rob Preston.

The RPC Indices are a “living library” of statistically significant metrics that provide hospitals, radiology groups and health systems with objective comparisons of their imaging usage to national averages and relevant peer groups. With changing reimbursement models and hospitals needing to control costs yet maintain quality and service levels, analytics are now a requirement for radiology quality and economic performance. vRad made the RPC Indices publicly available for free and unrestricted use so health organizations and radiologists can engage in data-oriented discussions and collaborate on decisions that lead to clear actions and improvements for patient care.
“We are pleased to be recognized as a technology innovator in the top 40 of the InformationWeek Elite 100,” said Shannon M. Werb, vRad’s Chief Information Officer. “New healthcare reimbursement models are increasing the need for evidence-based metrics to define and measure radiology value and performance. We want radiology to engage in meaningful conversations about issues such as overutilization, pay-for-performance, physician education and patient safety. Such discussions must begin with hard evidence rather than opinions. The RPC Indices allow radiology to make use of analytics in order to become a valued strategic partner to be consulted, rather than a cost center to be managed in a new healthcare landscape.”

This is InformationWeek’s 26th year identifying the nation’s most innovative users of information technology. For 2014, this assessment was narrowed to a more elite 100 organizations. Unique among corporate rankings, the InformationWeek Elite 100 spotlights the power of business technology innovation. Additional details are at http://www.informationweek.com/elite100.

Click to tweet: @vRad Ranks 38 on @InformationWeek Elite 100 #radiology #HIT

About vRad

vRad (Virtual Radiologic) is a global telemedicine company and the nation’s largest radiology practice with over 450 physicians. Our patented software, data, and clinical processes allow referring physicians to quickly and securely pass patient imaging and information to specialists in order to improve the speed, accuracy, and cost of clinical diagnosis. vRad’s physicians and operational platform serve 2,000+ hospitals, reading over 7 million patient radiology reports annually. vRad is also a leader in healthcare informatics: its RPCSM (Radiology Patient Care) Indices are the first findings-based national and peer group benchmarking metrics for the use of radiology imaging. Our analytics platform includes over 24 million imaging studies, growing at 600,000 per month. vRad’s clinical expertise and evidence-based insight help clients make better decisions for the health of their patients and their practices. For more information, visit www.vrad.com. For real-time updates, follow us on Twitter (@vRad), or “like” us on Facebook.

About InformationWeek

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